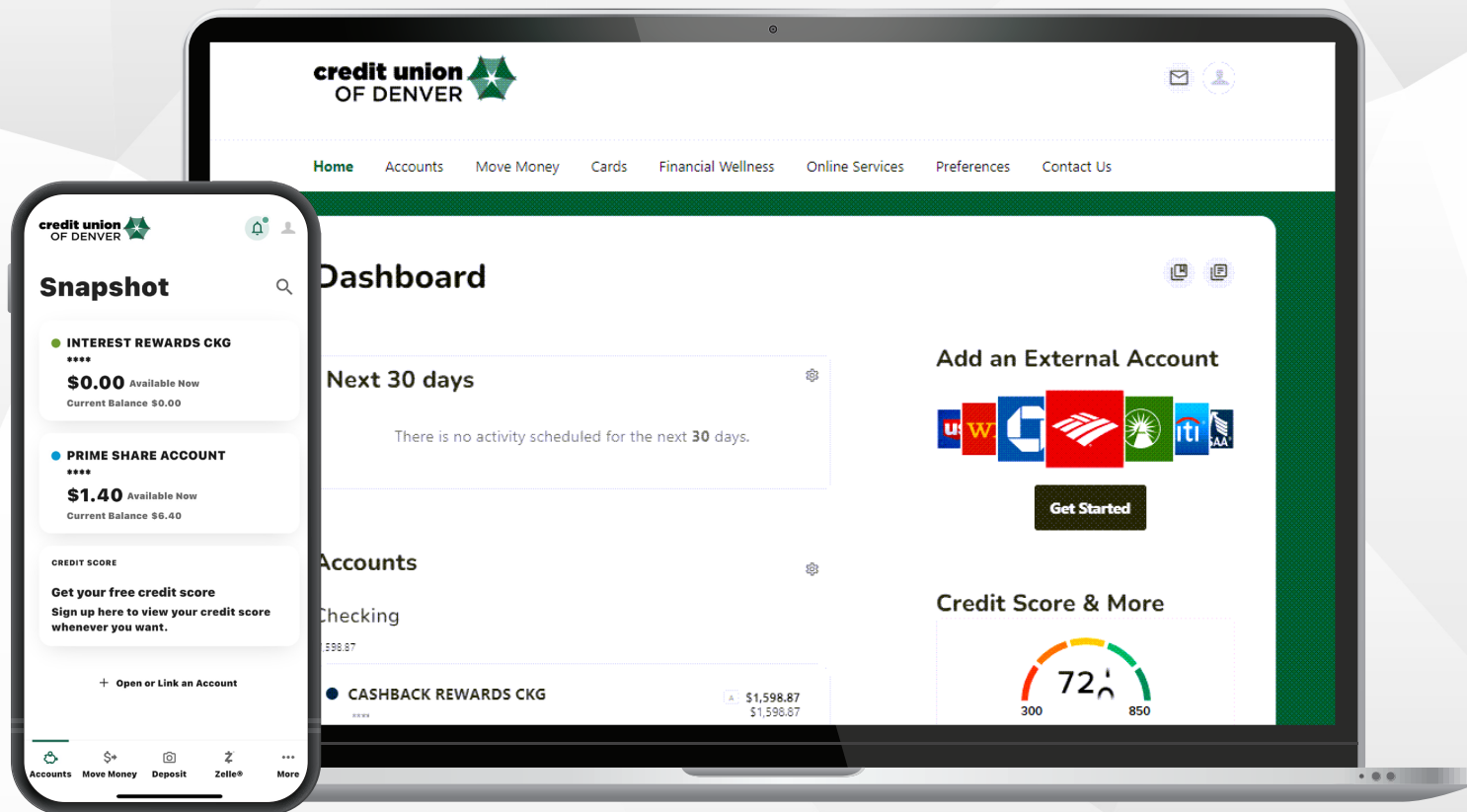


smartnewsupdate

WE'RE UPDATING OUR TECHNOLOGY

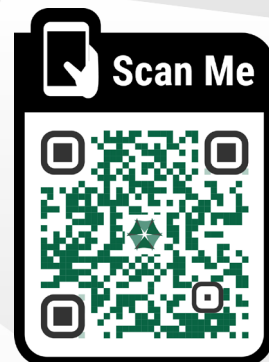
Welcome to our New Digital Banking Experience. Online & Mobile Banking are Receiving an Upgrade!



Launches June 4th

Are you ready for the new digital experience?

Scan the QR code for more information on the transformation.



Credit Union of Denver Membership Highlights

At our recent annual meeting on May 9th, we showcased our achievements in 2023 and outlined our plans for 2024. Here are some key highlights from 2023 that we are excited to share with our members. As a credit union that prioritizes its members and community, we are dedicated to maintaining our commitment to excellence and continually improving to better serve our members.


Highly Rated



4.2 Star Google Rating¹


Our members love to recommend us to their friends and family.

Recognized by Forbes
Rated #1 CU in CO²

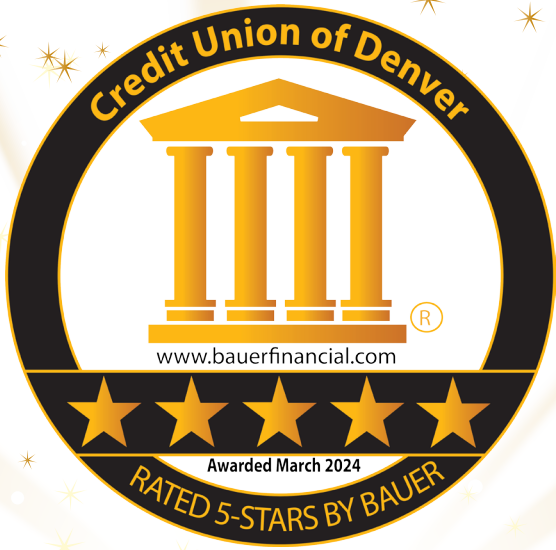


Forbes 2023
BEST-IN-STATE CREDIT UNIONS
POWERED BY STATISTA

Interest Earned



Over \$17 million earned collectively by C-U-D members in dividend/interest paid out on savings/investment accounts.³



credit union OF DENVER

Has been Rated **5 STARS!**

BauerFinancial is the source for unbiased, independent bank and credit union star-ratings⁴

Awarded March 2024

Loans Provided



Over \$250 million provided by C-U-D in loans with best rates, rate match, & options to adjust rates when member's credit improves.³

Community Giveback



Over 470 Hours Donated of volunteer time and over **\$29,000** donated to local charities, schools, shelters, & scholarships.³

Better Interest Rates



Better Rates for investments & loans than many financial institutions in Colorado.⁵

¹ Average Google Rating for our Lakewood branch as of December, 2023. ² Per Forbes in 2023. ³ Per C-U-D 2023 Annual Report. ⁴ Per Bauer Financial. ⁵ Per CURINOS reports.

BETTER TOGETHER & GROWING STRONGER

Better together and growing stronger encapsulates our journey as the oldest credit union in Colorado. Back in 1931, 8 dedicated employees from various government offices in Denver each contributed \$5 to establish our credit union. Today we proudly stand with over 70,000 members, a testament to our shared commitment to progress and community strength.

Let's spread the word about Credit Union of Denver membership together. While our great auto loan rates are well known, there is so much more to discover. From personalized service to competitive rates on various financial products, we're here to serve our community and family members. Help us share the benefits of being part of Credit Union of Denver with everyone you know!



Limited Time Offer Summer Friends & Family Referral Special

\$100
for you



\$100
for them



Offer Expires
July 31, 2024



Requirements: Offer expires July 31, 2024. After opening the new Rewards Checking Account, during June or July, the referred member must complete all the following monthly calendar requirements (for at least 1 month) prior to September 30, 2024: Have at least fifteen (15) debit card transactions (online or point-of-sale), receive eStatements and have Direct Deposit or Automatic Credit electronically posted to the account of at least \$1. If qualifications are met: \$100 will be deposited into the referring members' account and \$100 will be deposited into the new members' account after 60 days of opening account. Both accounts must be in good standing. \$5 minimum to open account. A 1099-INT will be issued for the new account member. We need you to let us know you referred someone by completing a Friends and Family form available on cudenver.com/SpecialOffers. Credit Union of Denver reserves the right to withdraw this offer at any time without notice. Federally Insured by NCUA.

CHRIS' CORNER - An Update From the CEO

As we transition from Spring to Summer in beautiful Colorado, it's my pleasure to briefly highlight a few areas that we are truly excited about here at your Credit Union of Denver.

New Online Banking Platform

We understand that access to your finances in a secure, efficient, and user-friendly manner is more important than ever and we are thrilled to announce the unveiling of our new online banking platform. Our team has been working diligently on our outstanding new platform and we're so excited that you will be able to experience it for yourself very soon! This new platform offers a wide range of improved features and functionality as well as enhanced security measures, and was designed every step of the way to provide you with an exceptional online banking experience.

Community Impact

2024 is starting off strong for giving back to our community. So far through April, our team has donated 216 hours in the community through our paid Volunteer Time Off program, putting us on pace to exceed our goal of 600 hours and eclipsing the 470 hours that were donated in 2023.

We awarded \$10,000 in scholarships to five deserving students to aid them in furthering their educational pursuit and have hosted several Bite of Reality events at local areas schools. These Bite of Reality events are hands-on, app-based simulations for high school students giving them insight into real-world financial situations and have been incredibly successful and impactful. We firmly believe that Credit Union of Denver is not just a financial institution, we are a vital part of the community we serve.



Thank you for your continued membership, we are truly grateful for the opportunity to serve each of you as we work together to maximize your financial well-being. Have a great Summer, and I look forward to seeing you at our annual Member Appreciation Event on Saturday June 15th.

2024 Election Results



The votes are in! There were 1,054 valid ballots cast for the election this year. The Call for Nominations process resulted in seven candidates running for four open positions, three incumbents and four additional candidates.

These are our elected volunteers for:

Board of Directors

Lee Allen
Fernando Rocha
George Volentir
Tim Williams

Supervisory Committee

Aimee Cucarola
Megan Estep
Linda Rihel-Todd

Congratulations to all those who received the votes for their positions! A big thank you to all our candidates for running and our members who took the time to vote.

BITE OF REALITY -

Giving Back to the Community with Financial Classes at Local High Schools

We're thrilled to share one of our impactful outreach initiatives with you. Through collaboration with our local school district in Jefferson County, we've introduced a free, immersive, mobile app based financial literacy experience. Students are immersed in a virtual real-world scenario, where they manage a persona with various financial responsibilities like budgeting, debt management, and household expenses.

This hands-on approach has revealed eye opening insights as students navigate their financial choices, often prioritizing wants over needs and facing the consequences. Our credit union steps in to provide support and deliver valuable lessons that resonate with students. The response has been overwhelmingly positive leaving a lasting impression on both students and faculty. For more details about our initiatives and

upcoming events, visit our websites "SmartStuff", featuring blogs and an event calendar. We appreciate your support as we empower our community through financial education.



Budgeting Basics

The 50-30-20 rule recommends putting 50% of your income toward needs, 30% toward wants, and 20% toward savings.

Needs are expenses that must be met no matter what – shelter, food, clothing. Wants are things you enjoy, that you spend money on by choice. Savings is for adding money towards an emergency fund, retirement account, saving for a big purchase, or paying down debt beyond the minimum payment.

Learn more about budgeting on our website at cudenver.com under Financial Education. We offer short videos that make understanding money topics easy with It's A Money Thing; we recommend "Building a Budget" to get started. Or dive deeper with our Enrich courses, where you can create your budget and use our Budget Tool to track your expenses.



Step Up Your Savings with a Starter Certificate

You don't have to start with a lot to begin building your long-term savings!

A CD can be a safe and reliable way to make money with your investments. Our Starter CD helps your money grow faster at a higher rate of return with a low minimum required deposit.

Like a leveled-up piggy bank, continue to add to your savings and earn interest at the same time. If you have funds you're not needing to use in the near future, consider this smart savings option. It's also a great choice for youth!

- 12 Month term = 2.40% APY*
- 24-Month term = 3.00% APY*
- Only \$25 minimum to open
- Deposit more funds anytime! Up to \$5,000

¹ APY = Annual Percentage Yield. The APY rate is variable and calculated on the interest rate and frequency of compounding over an annual period. Rates are Current as of 05/01/2024. Fees could reduce earnings on the account. Early withdrawal penalties may apply on Certificates. Federally Insured by NCUA.

FRAUD ALERTS ARE EVERYWHERE!

The latest scam and how to protect yourself

Cryptocurrency scams are rising, and thieves are using new and old techniques to steal money. They'll promise free cash or cryptocurrency, but free money promises are always fake. Scammers make big claims without details or explanations. No matter what the investment, research independently to learn how it works and ask questions about where your money is going.

Recently we have had a few members fall victim to Bitcoin fraud. They were instructed to withdrawal all of their cash from their accounts and deposit the funds into a Bitcoin ATM.

How do Bitcoin scams work?

A fraudster calls and shows you a fraudulent crypto investment website. They convince you to invest based on a fake potential growth promise or projection. In many cases, you will only realize the money cannot be withdrawn until its too late!



Cybersecurity is a constant concern. Credit Union of Denver takes security very seriously. We provide our members a Cybersecurity Center to keep apprised of the latest scams. Sign up for the newsletter and alerts.



We recently recorded a webinar with cybersecurity expert Jim Stickley. Our one-on-one conversation reviewed the latest cybersecurity risks that we all are facing. Stickley discusses topics ranging from advanced malware and cyberattacks to social engineering and the new risks created by working from home. Check it out in the Security Center under SmartStuff on our website.

Protect Your Digital Self



Cybersecurity Q&A

with Jim Stickley,

Cybersecurity Expert



Learn About Important Topics:

🔒 Fraud

🔒 Phishing

🔒 Scams

🔒 ID Theft

Tech Communication Tips to Live By:

1. If it sounds too good to be true, it probably is.
2. Trust but Verify – family and friends are included.
3. Email and text can be spoofed. Verify by independent means. Call or look up the website through your normal means, like a search engine.
4. Anyone pressuring you to do something is probably not legit.
5. Remember, C·U·D will never ask you for your password or code for your accounts. Never share your personal banking information.

Empowering Education

In 2024, credit union of Denver has proudly awarded over \$15,000 in scholarships, demonstrating our commitment to supporting students and fostering strong financial futures. Through our annual scholarship program \$10,000 has been distributed among five deserving individuals pictured below.

Additionally, we've provided over \$5,000 in scholarships through one of our Select Employer Groups, Community College of Denver (CCD). Facilitated through the CCD Foundation, scholarship money ensures education remains accessible and affordable for all students.

At Credit Union of Denver, we deeply value higher education and strive to empower individuals to pursue their passions despite adversity period to learn more about our involvement in the community and other initiatives visit the Community page under SmartStuff on our website.

crycrycrycryBANK	stake stake	BAD BAD
DAEHiiYM	skirt	AALLLL

Answers are located on the bottom of the mail panel page.

DATES TO REMEMBER Summer 2024

- JUN 15.....Member Appreciation Day
- JUN 19.....**Closed** for Juneteenth
- JUN 20 + 25.....Wills & Trusts Webinars
- JUL 3.....City of Lakewood 4th of July Show
- JUL 4.....**Closed** for Independence Day
- JUL 19.....Foothills Animal Shelter Block Party
- SEP 2.....**Closed** for Labor Day

Member Appreciation Day & Youth Event

Saturday, June 15, 2024 9:00 AM - 12:30 PM. Join us outside of our Lakewood Branch at 9305 W. Alameda Avenue, Lakewood. We'll have food, music, fun, giveaways and games for all! We love celebrating our members with this annual event.



Kyle S.



Lauren P.



Lilia O.



Megan P.



Marie O.



9305 W. Alameda Ave
Lakewood CO 80226

303.234.1700
cudenver.com



NMLS #417000

HELOC OFFER EXTENDED! Expires June 30th

HELOC

Promo Rates as low as:

6.99% APR¹ for up to 80% CLTV²

Rates Valid for 12 Months From Date of Closing

Scan Me



No Closing Costs in Most Cases!

¹ 6.99% & 7.49% APR (Annual Percentage Rate) are promotional rates & are good on new HELOC loans opened or applications submitted February 1, 2024 – June 30, 2024. With approved credit. Not all borrowers will qualify for the best rate. 6.99% APR not to exceed a ² Combined Loan to Value (CLTV) of 80%, 7.49% APR not to exceed 90% CLTV. HELOCs have a loan term of 10 years and a repayment term of 10 years. Promotional rate is good for 12 months from closing date. Variable annual percentage rate (VAPR) will apply after promotional period ends and is based on credit worthiness at time of application. Best rate is 0.50% [“Margin”] below Wall Street Journal Prime Rate “Index” subject to the floor rate of 6.00% and ceiling rate of 18.00%. For example, standard rates of 8.00% up to 14.50% VAPR are current as of 12/01/2023. Rates are subject to change after the promotional period ends. No closing costs in most cases, but an appraisal fee and/or title insurance (approximate cost \$0 - \$3,000) may be required at member expense. Not available on refinance of current Credit Union of Denver (C.U.D) mortgage loans. Owner occupied and insured Colorado properties only. C.U.D membership of \$5 is required. HELOC disclosures may be found on cudenver.com/heloc. Credit Union of Denver reserves the right to withdraw this offer at any time without notice. NMLS#417000. Equal Housing Opportunity.